



VIRGINIA REPORTING GUIDELINES **Residential Builders Risk**

Policies and endorsements must be issued through our web site at buildersrisk@biainsurance.com . For support with rating, issuing or underwriting Builders Risk, please contact Jane Kabana at 757-305-9010.

- All rates are per \$100 of completed value
- All premiums are fully earned
- Maximum limit per any one location is \$500,000
- Limits above \$500,000 must be pre-approved by an underwriter and cannot be automatically be submitted under this program. Call underwriting at 1-757-305-9026 for pre approval. A full Acord Application submission will be required prior to approval.
- Multifamily structure with more than four (4) units are considered commercial structures and do not qualify for this program. Call BIA underwriting at 1-757-305-9026 for more information about our commercial structures programs.
- Windstorm is excluded on properties within 1,000 feet of tidal water
- Model Home Contents
 - Reporting Form rate is \$1.00 per \$100 of coverage limit and is fully earned
 - \$1,000 deductible is standard
- Remodelers-
 - For structures with completed values up to \$500,000 (total of existing structure and renovations/remodeling), Less than 75 years old, and without structural changes, the following guidelines apply: